

PUBLIC ELECTRONIC OFFER

For Individuals Opening Fixed-Term Bank Deposits Through the Bank's Mobile Application

This document constitutes an official public electronic offer by JSC "Garant bank" (the "Bank") to individuals wishing to enter into a fixed-term deposit agreement through the Bank's mobile application (the "Deposit Agreement").

Please read the terms of this Public Electronic Offer carefully before accepting it. By accepting the Offer, the individual (the "Depositor") confirms their agreement to all its terms and acknowledges that these terms do not infringe upon their legal rights.

The Deposit Agreement becomes effective once the Depositor accepts this Offer and the Bank receives the deposit funds.

1. Definitions

1.1. Online Fixed-Term Deposit Service (the "Service") means a service that allows Depositors to open and fund fixed-term deposits remotely, in Uzbek soums or US dollars, through cashless transfers using the Garant Bank mobile application.

1.2. Garant Bank Mobile Application (the "App") means the Bank's software application for mobile and other electronic devices. It enables individuals to transfer funds between payment cards, manage their cards and electronic wallets, access demand deposit accounts, and perform other banking transactions online.

1.3. Depositor means an individual who is at least 18 years old, has legal capacity, is registered as a user of the App, and has accepted this Offer.

1.4. Deposit means funds placed with the Bank under the repayment and interest terms, whether interest-bearing or non-interest-bearing, specified in this Offer.

1.5. Bank Payment Card (the "Card") means an online-enabled payment card denominated in Uzbek soums or a foreign currency and issued by JSC "Garant bank" or another bank operating in the Republic of Uzbekistan.

1.6. Notification Contact Details means the Depositor's postal address, email address, or mobile phone number registered with the App or SMS notification service for receiving communications from the Bank.

1.7. Electronic Wallet (the "Wallet") means an electronic account opened with JSC "Garant bank" through the App that allows the Depositor to hold funds electronically and make payments.

1.8. Demand Deposit Account means an account opened in the Depositor's name from which funds are available for withdrawal or transfer upon request. For the purposes of this Offer, funds held on payment cards issued by JSC "Garant bank" are treated as demand deposits, except for fixed-term and savings deposits held on electronic savings cards.

1.9. Depositor's Account means a bank account held by the Depositor with JSC "Garant bank" from which funds are transferred to the Deposit Account.

1.10. Confidential Information means information protected by commercial or banking secrecy that is not publicly known or legally accessible to third parties, has actual or potential value, and is subject to confidentiality measures taken by the Bank and the Depositor.

1.11. Third Parties means any individuals or legal entities other than the parties to this Offer.

2. Acceptance of the Offer

2.1. The Depositor accepts this Public Electronic Offer by selecting “Open Deposit” in the App and entering the required verification code. By completing these steps, the Depositor unconditionally agrees to the terms of the Offer and the Deposit Agreement.

2.2. Individuals who do not agree to these terms must not proceed with opening a Deposit.

3. Purpose of the Agreement

3.1. Under the Deposit Agreement, the Depositor places funds in a fixed-term bank deposit through the App. The Bank agrees to accept these funds, repay the principal, and pay interest in accordance with the terms and procedures set out in the Deposit Agreement.

4. Deposit Terms

4.1. Deposit Name: Kunlik.

4.2. Deposit Type: Online.

4.3. Currency: Uzbek soum (UZS).

4.4. Annual Interest Rate: 18% (eighteen percent).

4.5. Deposit Term: 555 (five hundred fifty-five) calendar days.

4.6. Funding Method: Cashless transfers through the App.

4.7. Interest Payments: Interest accrues daily and is credited each day to the Depositor’s demand deposit account. The Depositor may use these funds at their discretion.

4.8. Additional Deposits: Permitted for 333 (three hundred thirty-three) days from the date the Deposit Agreement is entered into.

4.9. Partial Withdrawals: Not permitted.

4.10. Interest Capitalization: Not available.

4.11. Minimum Deposit: UZS 10,000 (ten thousand Uzbek soums).

4.12. Maximum Deposit: No limit.

4.13. Early Closure: The Depositor may terminate the Deposit Agreement at any time before maturity. Interest accrued and paid during the deposit term remains calculated at the annual rate of 18% (eighteen percent).

5. Interest Accrual and Payment

5.1. The Depositor may open or add funds to a Deposit by transferring money from their Card or another account held with the Bank. Interest begins accruing on the day following the date the funds are credited to the Deposit Account and continues through the day preceding repayment or withdrawal of the funds for any other reason.

5.2. Interest is calculated using the actual number of calendar days in each month and a 365-day year. The principal and any accrued interest due at maturity are payable on the day following the end of the deposit term.

5.3. Interest accrues daily and is recorded in subaccount 22400, "Accrued Interest Payable," maintained in the Depositor's name. Accrued interest is paid into the demand deposit account opened through the App. Interest is not compounded.

5.4. Interest accrual and payment are governed by the applicable regulations of the Central Bank of the Republic of Uzbekistan, the Bank's internal policies, and the laws of the Republic of Uzbekistan.

5.5. At maturity, the Deposit principal and any accrued interest are transferred to the Depositor's demand deposit account. The Depositor may then transfer the funds to their Card. No interest accrues or is paid while the funds remain in the demand deposit account.

5.6. No interest accrues or is paid for any period during which the Bank is unable to use the deposited funds because the Deposit Account has been frozen or seized.

5.7. If a Deposit is closed early and the funds are debited pursuant to an order or directive issued by a competent authority, any interest already paid will be deducted from the Deposit principal.

6. Rights and Obligations of the Parties

6.1. The Depositor's Rights

6.1.1. The Depositor may manage and control their Deposit remotely. If necessary, the Depositor may appoint an authorized representative under a duly executed power of attorney to carry out transactions relating to the Deposit in person at a Bank branch.

6.1.2. Upon maturity, the Depositor may transfer the Deposit principal to a payment card account denominated in Uzbek soums or a foreign currency, or renew the Deposit for another term in accordance with the Deposit Agreement.

6.1.3. The Depositor may open up to five (5) demand deposit accounts under this Offer.

6.2. The Depositor's Obligations

The Depositor agrees to:

6.2.1. Maintain sufficient funds on their Card or another bank account to open and fund the Deposit.

6.2.2. Transfer the deposit funds on the same day this Offer is accepted.

- 6.2.3. Complete all transactions required to open the Deposit Account in accordance with the Deposit Agreement.
- 6.2.4. Notify the Bank promptly of any technical failure or malfunction affecting the opening or renewal of a Deposit through the App.
- 6.2.5. Keep all login credentials, passwords, and PINs issued by the Bank secure and confidential. The Depositor must not disclose these details to third parties, to prevent unauthorized access to their Card account or Deposit.
- 6.2.6. Conduct all Deposit-related transactions through a mobile or internet connection without the involvement or observation of third parties.
- 6.2.7. Avoid using malicious software, unsafe applications, or unsecured connections on any device used to access the App.
- 6.2.8. Upon maturity, transfer the Deposit principal to a payment card denominated in Uzbek soums or a foreign currency and issued by JSC “Garant bank”.
- 6.2.9. Notify the Bank within one (1) banking day of any changes to the mobile phone numbers or email addresses registered for banking notifications, including the addition or removal of contact details, and provide the updated information.
- 6.2.10. Refrain from using the Service for unlawful purposes.
- 6.2.11. Pay any applicable service fees in accordance with the Bank’s current schedule of fees and charges.

6.3. The Bank’s Rights

The Bank may:

- 6.3.1. Decline to disburse in cash any Deposit funds originally transferred through the App from a Card or another bank account.
- 6.3.2. If the Depositor requests a full or partial withdrawal before the agreed maturity date, recalculate the accrued interest and deduct any applicable adjustment from the Deposit principal.
- 6.3.3. Transfer the Deposit principal and accrued interest to the Depositor’s demand deposit account (account 20206) no later than the day following maturity.
- 6.3.4. Suspend outgoing transactions on a Deposit Account if the account is frozen or seized in accordance with the laws and regulations of the Republic of Uzbekistan.
- 6.3.5. Suspend interest accrual for any period during which the Deposit is subject to a freeze or seizure and the Bank is unable to use the funds.
- 6.3.6. Suspend interest accrual for any period during which circumstances beyond the Bank’s control prevent it from using the deposited funds.

6.3.7. Conduct customer due diligence in accordance with the laws of the Republic of Uzbekistan and independently determine whether to establish or maintain a banking relationship with the Depositor.

If the Bank identifies suspicious transactions conducted through its remote banking services, it reserves the right to:

- Suspend access to the relevant services until the Depositor provides a written explanation demonstrating the legitimacy of the transactions, or refuse to continue providing remote banking services.
- Conduct an assessment of the Depositor at their registered or stated address, including verifying whether the Depositor personally carried out the transactions in question.
- Suspend the services used to conduct suspicious transactions for three (3) business days.
- Terminate the Deposit Agreement in accordance with applicable procedures if there are reasonable grounds to suspect that the Deposit or banking services are being used for money laundering, terrorist financing, or the financing of the proliferation of weapons of mass destruction.

When conducting an assessment at the Depositor's registered or stated address, the Bank will pay particular attention to compliance with the applicable laws of the Republic of Uzbekistan.

6.3.8. Terminate the Deposit Agreement and this Offer unilaterally, without court proceedings or prior notice to the Depositor, in any of the following circumstances:

- a) The Depositor breaches the terms of the Deposit Agreement.
- b) The Bank suspects that the banking relationship is being used for money laundering, terrorist financing, or the financing of the proliferation of weapons of mass destruction.
- c) Termination is otherwise permitted under the laws of the Republic of Uzbekistan or this Public Offer.

6.3.9. If a technical error is identified in the calculation or accrual of Deposit interest, the Bank may recalculate interest in accordance with the applicable Deposit terms.

Where excess interest has been credited or paid, the Bank may deduct the overpaid amount from the remaining Deposit balance, provided that the Depositor is notified in advance and given a record of the interest accrued and paid.

If the error is discovered after the Deposit has been withdrawn, the Bank may request a financial settlement with the Depositor in writing, supported by the relevant calculations and documentation.

6.4. The Bank's Obligations

The Bank agrees to:

6.4.1. Publish the Deposit terms electronically on its official website: www.garantbank.uz.

6.4.2. Upon the Depositor's acceptance of this Offer and the Deposit Agreement becoming effective, credit the deposited funds, record the relevant transactions, and automatically open an individual Deposit Account.

6.4.3. Calculate and pay interest on the Deposit and, upon the Depositor's request, return the funds by cashless transfer to the Depositor's demand deposit account in accordance with the Deposit Agreement.

6.4.4. Protect information covered by banking secrecy, except where disclosure to third parties is permitted or required by law.

6.4.5. If the Bank transfers Deposit funds without the Depositor's instruction to repay outstanding loans, microloans, or leasing obligations, notify the Depositor no later than the next business day. The notification must specify the amount transferred, the reason for the transfer, and the recipient.

6.4.6. If the Bank suspends transactions on the Depositor's account, notify the Depositor no later than the next business day, stating the reason for the suspension.

6.4.7. Deliver the notifications referred to in Clauses 6.4.5 and 6.4.6 in person, by mobile phone, or by email using the contact details provided when the Depositor visited a Bank branch or registered in the App.

The Depositor may change their preferred notification method by submitting a written request to the Bank in person or by post. The Bank will retain the request in the Depositor's account records.

7. Processing of Personal Data

7.1. The Depositor confirms that the personal information provided when registering in the App is accurate and was supplied directly by the Depositor.

By accepting this Offer, the Depositor:

- Consents to receiving information about the Bank, including promotional communications concerning banking products, special offers, and other services.
- Authorizes the Bank to send notifications and communications by SMS, email, voice message, post, electronic communication services, or other available communication channels.
- Consents to the processing of personal data, including, but not limited to, automated verification of postal codes, updating and verifying contact information by post or email, and periodic communication by telephone, mobile phone, email, or the internet.

The Depositor also authorizes the Bank to process personal data obtained from the State Personalization Center and to use information from credit bureaus, tax authorities, housing and utility providers, mobile network operators, payment processing centers (including UZCARD and HUMO), commercial banks, and other external sources.

Such processing may include automated verification of postal codes, confirmation and updating of the Depositor's information, and periodic contact by telephone, email, or the internet.

7.2. The Depositor acknowledges that this consent constitutes written consent to the collection of personal data in accordance with Article 21 of the Law of the Republic of Uzbekistan "On Personal Data".

7.3. The Depositor acknowledges that consent to receive promotional communications and to have their personal data processed remains valid indefinitely unless withdrawn by submitting a written notice to the Bank.

7.4. Withdrawal of consent takes effect on the day following the Bank's receipt of the written withdrawal notice.

8. Liability

8.1. Each party is liable for any failure to perform, or improper performance of, its obligations under the Deposit Agreement in accordance with the laws of the Republic of Uzbekistan.

8.2. The Depositor is responsible for any losses or other adverse consequences resulting from a failure to fulfill their obligations under the Deposit Agreement.

8.3. The Depositor bears full responsibility for protecting their personal information when entering it on devices that use unsecured connections or may be exposed to malicious software or applications.

8.4. The Bank is not liable for a failure to perform its obligations under the Deposit Agreement where such failure results from the Depositor's breach of the Agreement, including a failure to safeguard login credentials, passwords, or PINs used to access the App or Deposit.

8.5. The Bank is not liable for losses arising from the Depositor's failure to read, or delay in reviewing, the terms of this Offer or the Deposit Agreement.

8.6. The Bank is not liable for a failure to perform its obligations under the Deposit Agreement where the failure is caused by circumstances beyond its control.

The Bank's responsibility is limited to the operation of the App itself and does not extend to failures caused by third parties or restrictions imposed by government or judicial authorities.

8.7. The Bank is not liable for the disclosure of Deposit information resulting from the Depositor's failure to promptly report changes to their mobile phone number or other contact details previously registered for receiving Bank notifications.

9. Confidentiality

9.1. The parties agree to protect banking secrets, commercially sensitive information, and any other confidential information obtained from the other party or relating to the Deposit Agreement.

Such information may be disclosed, published, or otherwise made available to third parties only where expressly permitted by the laws of the Republic of Uzbekistan or with the other party's prior written consent.

10. Force Majeure

10.1. Neither party shall be liable for any partial or complete failure to perform its obligations under this Public Offer or the Deposit Agreement if such failure results from a force majeure event occurring after the agreement was entered into and which the affected party could not reasonably prevent.

10.2. Force majeure events include earthquakes, floods, fires, other natural disasters, epidemics, government actions, and military operations that prevent either party from fulfilling its obligations under this Public Offer or the Deposit Agreement.

10.3. A party affected by a force majeure event must promptly notify the other party in writing.

10.4. If the force majeure event continues for more than three months, either party may terminate its outstanding obligations under this Public Offer or the Deposit Agreement by notifying the other party.

In such cases, the Public Offer or Deposit Agreement shall terminate with respect to any unfulfilled obligations, and the parties shall settle all amounts due in relation to obligations already performed and those remaining unfulfilled.

11. Applying This Public Electronic Offer to Existing Deposits

11.1. A Depositor who wishes to link an existing Deposit with equivalent terms to the App and manage it remotely must submit a written request to the Bank branch where the Deposit was originally opened.

The request must specify the Depositor's banking details with JSC "Garant bank" and confirm their intention to make the Deposit available through the App.

11.2. In this case, the Depositor is deemed to have accepted the terms of the Deposit Agreement upon completing their first transaction involving the existing Deposit through the App.

12. Dispute Resolution

12.1. Any dispute arising under the Deposit Agreement shall first be addressed through an amicable resolution process initiated by a written request from the Depositor.

The time limits and requirements for reviewing such requests are governed by the applicable laws of the Republic of Uzbekistan.

12.2. If the parties cannot resolve a dispute amicably, it shall be referred to the court having jurisdiction over the defendant's location, in accordance with the laws of the Republic of Uzbekistan.

13. Anti-Corruption Provisions

13.1. In performing their obligations under this Public Electronic Offer and the Deposit Agreement, neither party, nor its affiliates, employees, or intermediaries, shall directly or indirectly offer, authorize, or provide money or anything of value to any person for the purpose of improperly influencing that person's actions or decisions or obtaining an unlawful advantage or other improper benefit.

13.2. Neither party, nor its affiliates, employees, or intermediaries, shall engage in bribery, commercial bribery, or any other conduct prohibited by applicable anti-corruption laws.

The parties shall also comply with applicable laws and international instruments concerning the prevention of money laundering and terrorist financing.

13.3. Neither party shall improperly influence or incentivize employees of the other party through payments, gifts, free goods or services, or any other benefit intended to create a dependency or induce an employee to act in the offering party's interests.

13.4. If either party suspects that an anti-corruption provision has been or may be violated, it must notify the other party in writing or verbally through the designated compliance hotline.

13.5. The parties agree to refrain from corrupt practices throughout the term of the Deposit Agreement and after its termination or expiration.

13.6. The parties acknowledge the anti-corruption measures set out in the supplementary anti-corruption provisions of the Agreement and agree to cooperate in ensuring compliance with those measures.

14. Personal Income Tax for Non-Residents of Uzbekistan

14.1. Where the Depositor is an individual who is not a tax resident of the Republic of Uzbekistan, interest payments are subject to personal income tax withholding at the rate prescribed by the Tax Code of the Republic of Uzbekistan.

If the Deposit is withdrawn early, any interest previously paid in advance to a non-resident Depositor shall be deducted from the Deposit principal. Any personal income tax already withheld shall not be refunded.

14.2. To avoid personal income tax withholding, a foreign individual who is not a tax resident of Uzbekistan must provide a valid tax residency certificate issued in their name.

The certificate must be submitted during the term of the Deposit Agreement and before the relevant interest payment date.

The Depositor shall be treated as a tax resident of the Republic of Uzbekistan for the period specified in the tax residency certificate.

15. Miscellaneous Provisions

15.1. Any matters not expressly addressed in this Public Offer or the Deposit Agreement shall be governed by the applicable laws of the Republic of Uzbekistan and established business practices.

15.2. By accepting this Public Electronic Offer, the Depositor confirms their unconditional agreement to all terms of the Deposit Agreement.

The Deposit Agreement is deemed concluded when the funds are credited by cashless transfer to the Depositor's individual Deposit Account.

15.3. Deposit repayment and compensation shall be governed by Article 26 of the Law of the Republic of Uzbekistan No. ZRU-1031 of February 18, 2025, "On Guarantees for the Protection of Bank Deposits".

Under this provision, the compensation payable to a depositor at a single bank covers:

- The full eligible deposit balance, where that balance does not exceed UZS 200 million.

- UZS 200 million, where the eligible deposit balance exceeds UZS 200 million.

15.4. The Deposit Agreement ceases to have legal effect once the Deposit has been closed and the Depositor has received the deposited funds together with the interest payable under the Agreement.

15.5. By entering into this Public Offer and the Deposit Agreement, the parties agree not to engage in corrupt practices during the term of either agreement or after its expiration or termination.