

PUBLIC OFFER

Bank Deposit Agreement

This document constitutes a public offer (the “Offer”) of Joint-Stock Company “Garant bank” (the “Bank”) addressed to individuals (the “Depositor”) to enter into a bank deposit agreement (the “Agreement”) for the placement of funds in a bank deposit.

By accepting this Offer, the Depositor confirms their full and unconditional acceptance of all terms and conditions hereof. Acceptance of this Offer shall not limit or waive any statutory rights of the Depositor under applicable law.

The Agreement shall be deemed concluded upon (i) the Depositor’s acceptance of this Offer in accordance with the procedure set out herein, and (ii) crediting of the Deposit Amount to the Bank. From such moment, the terms of the relevant Deposit shall enter into force.

1. DEFINITIONS

1.1. **Service for Placement of Funds in a Fixed-Term Deposit** (the “Service”) means the banking service provided by the Bank enabling Depositors to place funds in a fixed-term deposit denominated in the national currency (Uzbek soums, UZS) and/or in foreign currency.

1.2. **Depositor** means an individual who has opened a savings deposit and/or a fixed-term deposit with JSC “Garant Bank”.

1.3. **Deposit** means monetary funds placed by the Depositor with the Bank in national and/or foreign currency, subject to repayment with or without interest in accordance with the procedure and within the time limits established by this Agreement.

1.4. **Demand Deposit Account** means a deposit account opened under demand deposit terms, on which the Depositor’s funds are recorded and which is repayable upon the Depositor’s first demand.

1.5. **Savings Deposit** means a deposit established under specific conditions and for designated purposes, allowing additional contributions to the initial deposit amount in accordance with the terms of this Agreement and the applicable banking product.

1.6. **Fixed-Term Deposit** means a deposit placed for a specified term and repayable upon expiry of such term in accordance with the applicable deposit conditions.

1.7. **Depositor’s Account** means a bank account and/or deposit account opened in the name of the Depositor with JSC “Garant bank” from which funds are transferred to the Deposit.

1.8. **Confidential Information** means information constituting banking secrecy or commercial secrecy, which is not publicly available, has actual or potential commercial value, and in respect of which the Parties undertake reasonable measures to ensure its protection.

1.9. **Third Parties** means any individuals or legal entities other than the Parties to this Agreement.

2. ACCEPTANCE PROCEDURE

2.1. Acceptance of this public offer shall be effected by the Depositor’s execution (including signature) of the Application Form “On Opening a Bank Deposit Account.”

2.2. Prior to signing this Agreement, the Client shall review the Information on the Deposit Guarantee System in accordance with the Appendix hereto and sign (confirm) such Information.

3. SUBJECT MATTER

3.1. The subject matter of this Agreement is the placement by the Depositor with the Bank of monetary funds in a bank deposit (the “Deposit”) by transferring funds to the Bank in cash and/or by non-cash transfer. The Bank shall accept the funds received from the Depositor and undertake to repay the Deposit Amount and to pay interest thereon under the terms and in the

manner provided for in this Agreement and the applicable banking product conditions.

4. INTEREST ACCRUAL AND PAYMENT

4.1. The Deposit shall be opened upon crediting funds to the deposit account in cash and/or by transfer from the Depositor's bank card. Interest on the Deposit Amount shall accrue depending on the type of deposit and in accordance with the terms of the applicable banking product.

4.2. Interest shall be calculated based on the actual number of calendar days in the relevant month, using a 365-day year convention (Actual/365). The Depositor shall be entitled to receive accrued interest and repayment of the principal amount of the Deposit in accordance with the terms of the applicable deposit product.

4.3. Interest on the Deposit shall accrue on a daily basis and shall be recorded on the Bank's internal sub-account No. 22400 ("Accrued Interest Payable"), opened in the name of the Depositor. Accrued but unpaid interest may be capitalised where provided for by the terms of the relevant deposit product.

4.4. Interest accrual and payment shall be carried out in accordance with the regulatory acts of the Central Bank of the Republic of Uzbekistan, the Bank's internal regulations, and the applicable legislation of the Republic of Uzbekistan.

4.5. Upon expiry of the deposit term, the Deposit Amount (including the principal and accrued interest) shall be transferred to the Depositor's demand account, from which the Depositor may withdraw or transfer the funds, including to the Depositor's payment card. No interest shall accrue for the period during which the funds are held in such demand account.

4.6. No interest shall accrue or be payable for the period during which the Deposit funds are subject to attachment or seizure and the Bank is legally prevented from using such funds.

4.7. If the Deposit is prematurely terminated and funds are withdrawn pursuant to an order of a competent authority, any interest previously paid shall be withheld from the principal amount of the Deposit.

5. RIGHTS AND OBLIGATIONS OF THE PARTIES

5.1. The Depositor shall have the right to:

5.1.1. Independently manage and remotely operate the Deposit. Appoint an authorised representative under a duly executed power of attorney, who may perform actions relating to the Deposit in person at the Bank's service office.

5.1.2. Upon maturity of the Deposit, transfer the Deposit Amount to a bank card denominated in national or foreign currency, withdraw the funds in cash, or place the funds for a new term in accordance with the terms and conditions of this Agreement.

5.2. The Depositor shall:

5.2.1. Open a deposit account in their name in national and/or foreign currency at the Bank's operational division or service office.

5.2.2. Ensure availability of sufficient funds for placement in the Deposit.

5.2.3. Ensure that the Deposit Amount is credited to the Bank on the date of acceptance of this Offer.

5.2.4. Perform all actions required under this Agreement for the purpose of opening and maintaining the Deposit account.

5.2.5. Promptly notify the Bank of any deficiencies or errors identified at the time of opening or renewing the Deposit.

5.2.6. Conduct all transactions related to the Deposit personally and without involvement or observation by third parties.

5.2.7. Upon maturity of the Deposit, transfer the funds to a bank card, withdraw them in cash, or place them in a new Deposit in accordance with this Agreement.

5.2.8. Notify the Bank within one (1) banking day of any change to the mobile phone number or email address used for banking information services, including the registration of

additional contact details or the deactivation of previously registered contact details, and provide the Bank with updated contact information.

5.2.9. Obtain information regarding the funds held in their bank account.

5.2.10. Pay fees and commissions in accordance with the Bank's Schedule of Fees and Charges applicable to banking services.

5.3. The Bank shall have the right to:

5.3.1. In the event of early withdrawal of the Deposit, recalculate interest in accordance with the type of deposit and applicable deposit terms, and deduct the recalculated amount from the Deposit Amount.

5.3.2. No later than the next business day following the maturity of the Deposit, transfer the principal amount and accrued interest to the Depositor's demand account No. 20206.

5.3.3. Suspend debit transactions on the Deposit if the Deposit or deposit account is subject to attachment, seizure, or freezing in accordance with the legislation of the Republic of Uzbekistan.

5.3.4. Refrain from accruing interest during the period in which the Deposit is subject to attachment or during any period in which,

5.3.5. due to circumstances beyond the Bank's control, the Bank is legally prevented from using the funds.

5.3.6. In accordance with the legislation of the Republic of Uzbekistan, the Bank reserves the right to conduct customer due diligence measures with respect to the Depositor and to independently decide whether to establish or continue a business relationship with the Depositor.

5.3.7. Unilaterally terminate this Agreement without prior notice to the Depositor in the following cases:

(a) breach of the Agreement by the Depositor;

(b) suspicion that the Deposit or contractual relationship is being used for money laundering, terrorist financing, or financing of proliferation of weapons of mass destruction;

(c) other cases provided for by the legislation of the Republic of Uzbekistan or this Agreement.

5.3.8. In the event of a technical error in the calculation or accrual of interest, recalculate interest in accordance with the applicable deposit terms. Where excess amounts have been accrued or paid, the Bank shall be entitled to deduct such amounts from the Deposit balance, subject to prior notice to the Depositor and provision of supporting calculations.

If a technical error is discovered after the Deposit has been withdrawn, request settlement from the Depositor in writing, accompanied by detailed supporting calculations.

5.4. The Bank shall:

5.4.1. Publish the applicable deposit terms and conditions in electronic form on its official website at: www.garantbank.uz;

5.4.2. Upon acceptance of this Offer by the Depositor and entry into force of the Deposit Agreement, accept and credit the deposited funds, record the relevant transactions, and automatically open the corresponding personal deposit account.

5.4.3. Safeguard the Depositor's funds in full in accordance with applicable legislation.

5.4.4. Accrue and pay interest on the Deposit in accordance with the type of deposit and the applicable banking product terms, and, upon the Depositor's first demand, transfer funds to the Depositor's account by non-cash means in accordance with this Offer.

5.4.5. Ensure the confidentiality of information constituting banking secrecy, except where disclosure to third parties is required under applicable legislation.

5.4.6. Where funds are debited from the Deposit pursuant to a court decision or in accordance with the legislation of the Republic of Uzbekistan without the Depositor's instruction, notify the Depositor no later than the next business day following such debit, indicating the amount, grounds, and beneficiary of the transfer.

5.4.7. Where operations on the Deposit are suspended, notify the Depositor no later than the next business day following such suspension, indicating the reasons therefor.

5.4.8. Notices referred to in Clauses 5.4.6 and 5.4.7 of this Offer may be delivered to the

Depositor in person, to the Depositor's registered address, or by email. The Depositor may change the method of notification by submitting a written request to the Bank in person or by mail. Such request shall be retained by the Bank in the Depositor's file.

6. PERSONAL DATA PROCESSING

6.1. The Depositor hereby confirms that the personal data specified by the Depositor at the time of signing this Agreement are accurate and constitute the Depositor's personal data provided directly by the Depositor.

By accepting this Offer, the Depositor confirms that:

- The personal data provided upon execution of this Agreement are accurate and have been provided directly by the Depositor.
- The Depositor authorises the Bank to send communications and notifications to the Depositor via SMS, email, automated voice messages, postal mail, information and communication services, and any other lawful means of communication.
- The Depositor gives consent to the processing of personal data, including but not limited to: verification of postal codes and contact details; clarification and updating of personal data via postal services or electronic communication; periodic contact via telephone (including mobile), email, or internet-based communication channels.

The Depositor consents to the Bank obtaining and processing personal data received from the State Personalization Centre and from other lawful external sources, including credit bureaus, tax authorities, utility service providers, mobile network operators, processing centres (including Uzcard, Humo, and others), commercial banks, and other authorised entities. Such processing may include, without limitation: (a) automated verification of postal codes and other contact details against relevant databases, and clarification or updating of the Depositor's information via postal mail or electronic communication; (b) periodic communications with the Depositor via telephone (including mobile), email, or internet-based communication channels.

6.2. This consent shall constitute written consent of the Depositor within the meaning of Article 21 of the Law of the Republic of Uzbekistan "On Personal Data".

6.3. The Depositor acknowledges that consent to receive advertising and to the processing of personal data is granted for an indefinite period and may be withdrawn by submitting a written notice of withdrawal to the Bank.

6.4. The date of withdrawal shall be deemed to be the day following the date on which the Bank receives the written notice of withdrawal of consent to receive advertising relating to the Bank's activities and/or to the processing of personal data.

7. LIABILITY OF THE PARTIES

7.1. The Parties shall be liable for non-performance or improper performance of their obligations under this Deposit Agreement in accordance with the legislation of the Republic of Uzbekistan.

7.2. The Depositor shall be liable for any losses or adverse consequences resulting from the Depositor's failure to perform or improper performance of obligations under this Agreement.

7.3. The Bank shall not be liable for improper performance of this Agreement where such performance results from the Depositor's failure to comply with the terms hereof.

7.4. The Bank shall not be liable for any losses incurred by the Depositor arising from the Depositor's failure to review or timely review the terms of this Offer/Deposit Agreement.

7.5. The Bank shall not be liable for non-performance or improper performance of its obligations where such non-performance is caused by circumstances beyond the Bank's reasonable control.

7.6. The Bank shall not be liable for disclosure of information relating to the Deposit where such disclosure results from the Depositor's failure to timely notify the Bank of changes to their mobile phone number or other contact details previously registered for receiving Bank notifications.

7.7. Neither Party shall be liable for any failure or delay in performing its obligations under this Deposit Agreement to the extent such failure or delay is caused by force majeure events arising after the execution of this Agreement, which the affected Party could not reasonably foresee or prevent by the exercise of due care and reasonable measures.

8. CONFIDENTIALITY

8.1. The Parties shall ensure the protection of banking secrecy, commercial secrecy, and confidential information received from the other Party and/or related to this Deposit Agreement. Disclosure, publication, or transmission of such information to Third Parties shall be permitted only in cases expressly provided for by the legislation of the Republic of Uzbekistan or with the prior written consent of the other Party.

9. FORCE MAJEURE

9.1. The Parties shall be released from liability for partial or complete non-performance of their obligations under this Agreement if such non-performance results from force majeure circumstances arising after the conclusion of this Agreement, which the affected Party could neither foresee nor prevent by reasonable measures.

9.2. Force majeure circumstances shall include, without limitation: earthquakes, floods, fires, other natural disasters, epidemics, acts of governmental authorities, and military actions that prevent performance of this Agreement.

9.3. The Party invoking force majeure shall promptly notify the other Party in writing of the occurrence of such circumstances.

9.4. If the force majeure circumstances continue for more than three (3) months, either Party shall have the right to terminate performance of this Agreement by giving written notice to the other Party. In such case, this Agreement shall terminate with respect to the unperformed portion, and the Parties shall settle all outstanding obligations related to both the performed and unperformed portions.

10. DISPUTE RESOLUTION

10.1. Any dispute arising out of or in connection with this Deposit Agreement shall first be settled amicably upon submission of a written complaint by the Depositor. The procedure and time limits for consideration of such complaint shall be governed by the legislation of the Republic of Uzbekistan.

10.2. If the dispute cannot be resolved amicably, it shall be submitted to the competent court at the location of the defendant in accordance with the legislation of the Republic of Uzbekistan.

11. ANTI-CORRUPTION PROVISIONS

11.1. In performing their obligations under this Agreement, the Parties, their affiliates, employees, or intermediaries shall not directly or indirectly pay, offer to pay, or authorise the payment of any money or anything of value to any person for the purpose of influencing the actions or decisions of such person in order to obtain any improper advantage or other benefit.

11.2. In performing their obligations under this Agreement, the Parties, their affiliates, employees, or intermediaries shall not engage in any actions that are classified under applicable law as giving or receiving a bribe, commercial bribery, or any actions that violate applicable legislation and international acts on combating money laundering and the financing of terrorism.

11.3. Each Party to this Agreement undertakes not to incentivise in any manner the employees of the other Party, including by providing monetary payments, gifts, gratuitous services, or other benefits that may place such employees in a position of dependency and are intended to secure the performance of any actions in favour of the incentivising Party.

11.4. If a Party has suspicions that a violation of any anti-corruption provisions has occurred or may occur, such Party shall notify the other Party in writing or orally via a designated

hotline.

11.5. The Parties undertake to refrain from engaging in any corrupt practices during the term of this Agreement and thereafter in connection with obligations arising herefrom.

11.6. The Parties acknowledge the anti-corruption measures set forth in any additional compliance provisions of this Agreement and agree to cooperate in ensuring compliance therewith.

12. TAXATION OF NON-RESIDENT INDIVIDUALS

12.1. If the Depositor is an individual who is a non-resident of the Republic of Uzbekistan (a personal income taxpayer), payment of interest on the Deposit to such non-resident shall be made at the tax rate established by the Tax Code of the Republic of Uzbekistan, after withholding personal income tax.

In the event of early withdrawal of the Deposit, any interest paid in advance to a non-resident individual shall be deducted from the principal amount of the Deposit, and any personal income tax withheld shall not be refunded.

12.2. In order to avoid withholding personal income tax from individuals who are non-residents of the Republic of Uzbekistan, a foreign individual Depositor must, in advance, i.e. from the moment of entering into the fixed-term deposit agreement and prior to the payment of interest on the Deposit, provide a document confirming the Depositor's tax residency, issued in the Depositor's name. The non-resident shall be recognised as a tax resident of the Republic of Uzbekistan for the period specified in the tax residency certificate.

13. MISCELLANEOUS

13.1. Matters not expressly regulated by this Deposit Agreement shall be governed by the legislation of the Republic of Uzbekistan and, where applicable, by generally accepted business practices.

13.2. By accepting this Agreement, the Depositor confirms full and unconditional acceptance of all its terms. This Deposit Agreement shall be deemed concluded upon crediting of funds to the Depositor's deposit account.

13.3. Repayment of deposits shall be carried out in accordance with Article 26 of the Law of the Republic of Uzbekistan "On Guarantees for the Protection of Deposits in Banks" dated 18 February 2025 No. ZRU-1031. The compensation payable to one depositor in one bank shall equal the full amount of the guaranteed deposit if such amount does not exceed UZS 200,000,000, or shall be limited to UZS 200,000,000 if the guaranteed deposit exceeds such amount.

13.4. This Deposit Agreement shall terminate upon closure of the Deposit and full settlement with the Depositor, including payment of accrued interest in accordance with the terms hereof.

13.5. Upon entering into this Agreement, the Parties undertake to refrain from engaging in corrupt practices during the term of the Agreement and thereafter in connection with obligations arising herefrom.

**on the Deposit Guarantee System in the Republic of Uzbekistan
INFORMATION**

1.	Guarantee of deposits placed with JSC “Garant bank”	Deposits placed with the Bank are guaranteed by the Deposit Guarantee Agency of the Republic of Uzbekistan.
2.	Legal basis of deposit protection	Law of the Republic of Uzbekistan “On Protection of Deposits in Banks”.
3.	Guarantee event	Liquidation (closure) of a bank.
4.	Types of guaranteed deposits	Demand deposits (including funds held on bank cards), fixed-term deposits, savings deposits, and accrued interest thereon.
5.	Maximum compensation amount	The total compensation payable to each depositor upon liquidation of a bank, including accrued interest, shall not exceed UZS 200,000,000.
6.	Compensation payable to a depositor holding multiple deposits with the same bank	Regardless of the amount and currency of deposits, all deposits of a depositor in the same bank and its branches shall be aggregated, and the total compensation shall not exceed UZS 200,000,000.
7.	Compensation payable in the event of liquidation of multiple banks	In the event of liquidation of multiple banks, compensation of up to UZS 200,000,000 shall be payable separately for each bank.
8.	Compensation payment period	Compensation shall be paid within 20 business days from the date of the decision on liquidation (closure) of the bank: from 1 January 2026 – within 15 business days; from 1 January 2027 – within 7 business days.
9.	Currency of compensation	Compensation for deposits denominated in foreign currency shall be paid in the national currency (UZS) at the official exchange rate of the Central Bank of the Republic of Uzbekistan as of the date of liquidation (closure) of the bank.
10.	Contact information	<i>Deposit Guarantee Agency: address, telephone numbers, email address, and website.</i> 100027, Republic of Uzbekistan, Tashkent, 1 Karatash Street Tel.: (+998) 555-500-500; 555-505-505; www.uzoka.uz, info@uzoka.uz, oka_info@exat.uz

The Depositor has been duly

informed:

Date and Signature:

Full Name
